

Update to Chapter 8 of the 2006 Annual Report and Form 20-F of TNT N.V.

On 3 April 2007, TNT Post Netherlands announced further planned cost reductions. These planned cost reductions are required in order to be able to withstand the continuing volume declines experienced by TNT Post Netherlands. Aside from a further increase in efficiency, the Company has also requested from the employees of TNT Post Netherlands a remuneration sacrifice. The Board of Management of TNT N.V. understands that these measures are drastic.

To underline its understanding, the Board of Management has decided not to accept an increase of the base salary as of 1 January 2007. As a result, the base salary of the members of the Board of Management will remain unchanged for the fourth consecutive year. The changes in the base salary of the Board of Management, as described in chapter 8, page 68, of the 2006 Annual Report and Form 20-F, will only be effective from 1 January 2008.

Board of Management TNT N.V.
3 April 2007